

Explanation of variances – pro forma

Name of smaller authority: **Bramley Parish Council**
 County area (local councils and Hampshire

Insert figures from Sect

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	93,674	174,028				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	80,000	85,240	5,240	6.55%	NO		
3 Total Other Receipts	111,829	16,459	-95,370	85.28%	YES		The Parish Council was paid £82988 by the Borough Council as a commuted sum for a playground, which the PC contested and returned to the Borough Council. 2018-19 saw the payment of a £2062 Council Tax Support Grant, which was scrapped for 2019-20. Grant income was received for an ongoing project in both years; however, in 2018-19 this was £6309, and in 2019-20 it dropped to £3865. We expect this to rise dramatically for 2020-21 as the project comes to fruition. Finally, VAT claimed from 2018-19 was significantly higher than for 2019-20 (£9195) due to a late payment of VAT from 2017-18 and significantly higher outgoings for those two years
4 Staff Costs	33,308	37,828	4,520	13.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	78,167	165,915	87,748	112.26%	YES		The Parish Council was paid £82988 by the Borough Council as a commuted sum for a playground, which the PC contested and returned to the Borough Council.
7 Balances Carried Forward	174,028	71,984			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	174,028	71,984				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	172,699	174,522	1,823	1.06%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable